

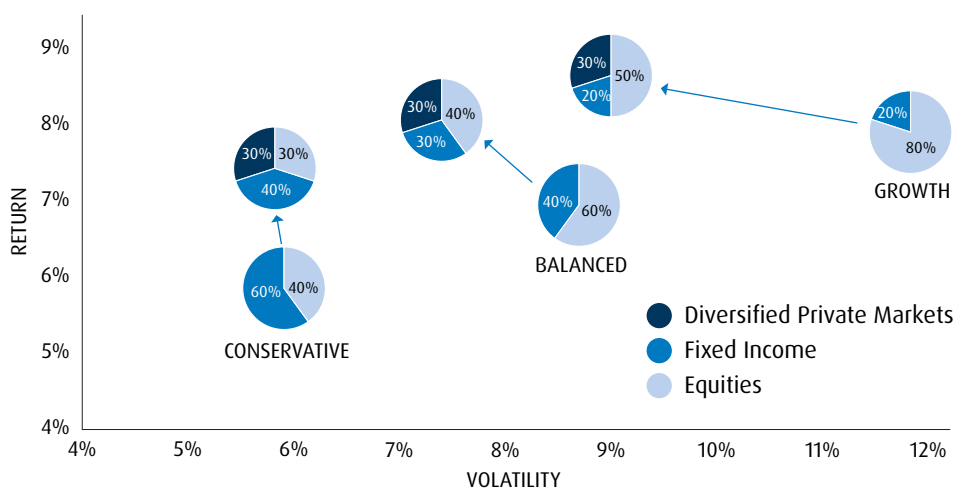
Private Markets: An Essential Ingredient in Modern Portfolios

The Case for Evolving Your Asset Mix

Large institutions have long benefited from exposure to private markets—what some investors might see as an exclusive club, with benefits far beyond their reach. Using an innovative, **evergreen** (open-ended) structure the **BMO Partners Group Private Markets Fund** breaks down the traditional barriers to access, giving Canadian Advisors a unique opportunity to stand out from the crowd while delivering Canadian accredited investors simplified exposure to sophisticated opportunities in a **registered-plan eligible** format.

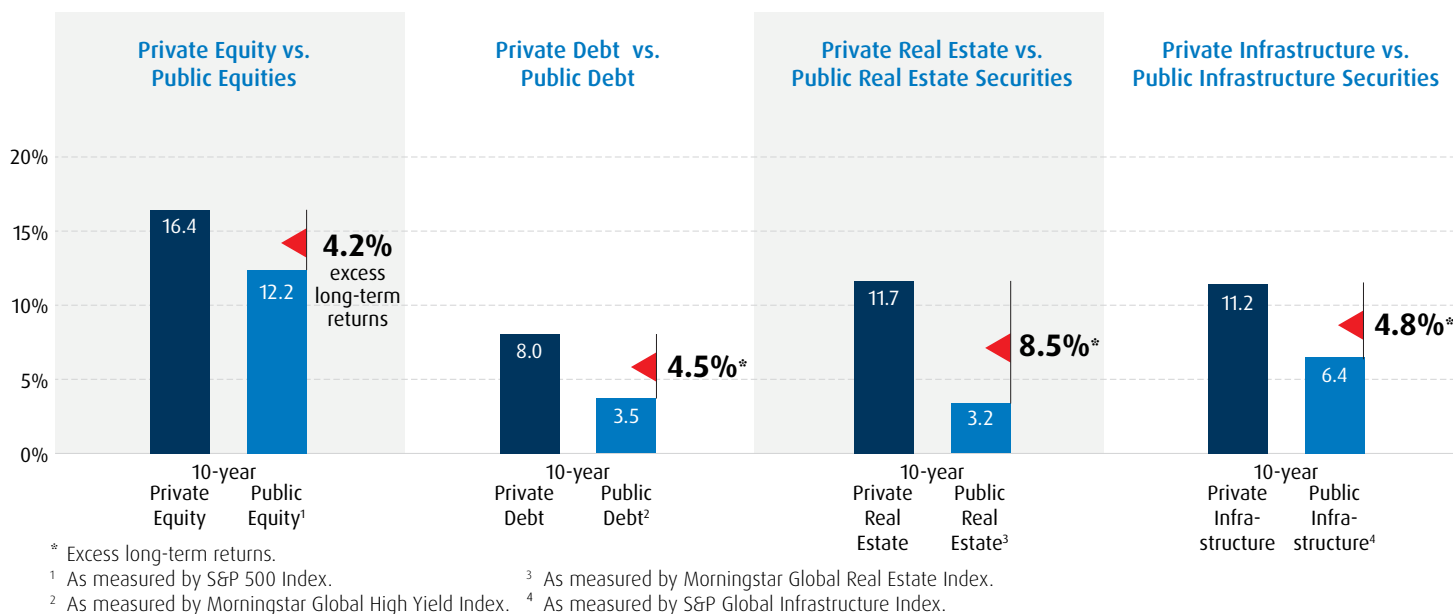
Private Markets Impact on Risk-Return Over the Past 20 Years (2002-2022)

Whether starting with a balanced, conservative or growth portfolio, adding private markets to a public markets portfolio may **lower risk** and **enhance returns**.



Portfolio breakdowns with Diversified Private Markets
Equities: S&P/TSX Composite Index (Conservative 30%, Balanced 40%, Growth 50%).
Fixed Income: S&P Canada Aggregate Bond Index (Conservative 40%, Balanced 30%, Growth 20%).
Diversified Private Markets: Prequin Private Capital Index (Conservative 30%, Balanced 30%, Growth 30%).

Private Market Investments Have Historically Outperformed Their Public Market Equivalents



Sources: PitchBook, Global PitchBook Benchmarks, quarterly returns as of March 31, 2023. Preqin, Horizon IRRs and Private Capital Quarterly Index as of March 31, 2023. Annualized Returns. Private fund strategies are preliminary quarterly returns. Public index values are total return compound annual growth rates (CAGRs).

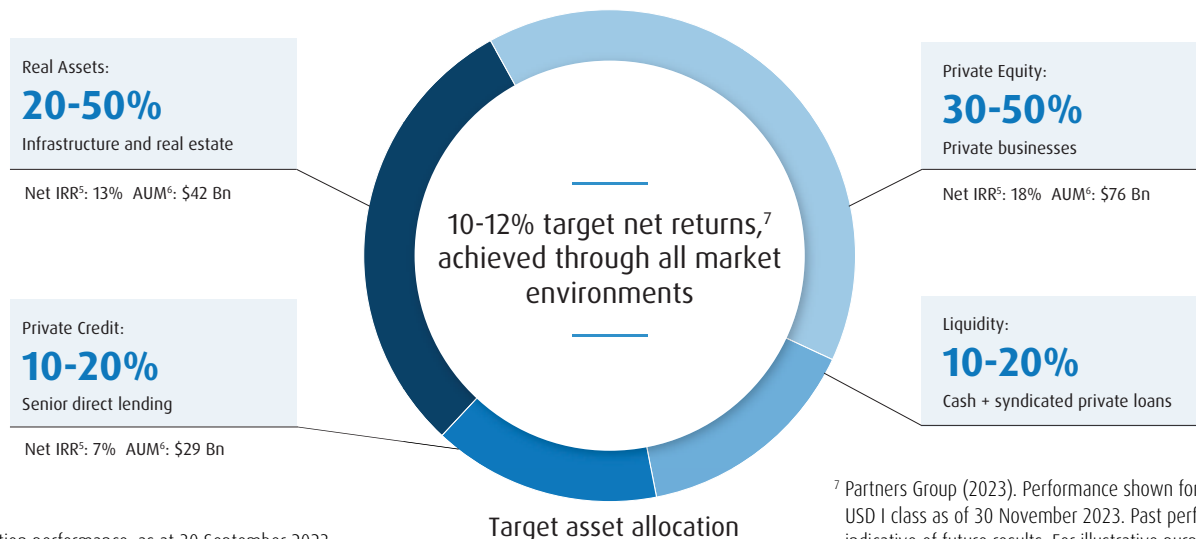
Available in Registered Plans

The BMO Partners Group Private Markets Fund offers access to this evolution in portfolio construction—all available in **tax-efficient registered plans**, including:

- ✓ RRSP
- ✓ RDSP
- ✓ RRIF
- ✓ RESP
- ✓ TFSA

Fund's Target Asset Allocation Offers One-Ticket Diversification

Global Asset Mix Designed to Maximize Returns Through Cycles



⁵ Since inception performance, as at 30 September 2023.

⁶ Figures in USD, as at 30 September 2023.

⁷ Partners Group (2023). Performance shown for The Partners Fund USD I class as of 30 November 2023. Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar returns will be achieved.

Partners Group at a Glance

Bringing Partners Group’s globally renowned, private markets expertise to Canadian accredited investors.



Established Reputation

20+

Year Track Record



Leading Market Share

\$142 Billion (USD)

in Assets Under Management⁸



Global Scale

800+

Institutional Clients⁹

The BMO Partners Group Private Markets Fund

An evergreen fund that dynamically invests in non-public assets globally. Minimum investment of \$25,000 (source currency). Eligible for registered plans (RRSP, RDSP, TSFA, etc.).

F-Series	Fund Code
CAD	BMA80502
USD	BMA80102

For more information on the BMO Partners Group Private Markets Fund, contact your Regional [BMO Global Asset Management Representative](#) or the [BMO GAM Alternatives Team](#) at alts.gamspecializedsolutions@bmo.com.

⁸ Unaudited, inclusive of all Partners Group affiliates, as of June 30, 2023. Assets held globally.

⁹ As of June 30, 2023.

Disclosures:

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

The attached material is provided to you on the understanding that you will understand and accept its inherent limitations, you will not rely on it in making or recommending any investment decision with respect to any securities that may be issued, and you will use it only for the purpose of considering your preliminary interest in investing in a transaction of the type described herein. An investment in the BMO Partners Group Private Markets Fund (the BMO PG Fund) described hereby is speculative. A subscription for units of the BMO PG Fund should be considered only by persons financially able to maintain their investment and who can bear the risk of loss associated with an investment in the BMO PG Fund. Prospective investors should consult with their own independent professional legal, tax, investment and financial advisors before purchasing units of the BMO PG Fund in order to determine the appropriateness of this investment in relation to their financial and investment objectives and in relation to the tax consequences of any such investment. Prospective investors should consider the risks described in the confidential offering memorandum (OM) of the BMO PG Fund before purchasing units of the BMO PG Fund. Any or all of these risks, or other as yet unidentified risks, may have a material adverse effect on the BMO PG Fund's business and/or the return to investors. See "Investment Objective, Investment Strategy and Certain Risks" in the OM of the BMO PG Fund. In addition to the risks described in the OM of the BMO PG Fund, the BMO PG Fund will bear the risks associated with the Partners Group BMO Master Limited (Master Fund) in proportion to the amount of the BMO PG Fund's investment in the Master Fund. Prospective investors in the BMO PG Fund should therefore carefully consider the risks described under "Certain risk factors", "Business and structure related risks", "Adviser related risks", "Investment-related risks" and "Limits of risk disclosure" in the OM of the Master Fund.

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