

2021 Investment Season Promotions for New BMO Mutual Funds Customers

This document contains the Terms and Conditions for the following promotions:

- 1) **2021 Investment Seasons Bonus Offer for New BMO Mutual Funds Customers**
 - 2) **“Restore Canada’s Wetlands” Initiative for New BMO Mutual Funds Customers**
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1. 2021 Investment Season Bonus Offer for New BMO Mutual Funds Customers

Overview of Bonus Offer

CSP Bonus

From January 4, 2021 to March 1, 2021, BMO Investments Inc. (“**BMOI**”) will offer a C\$75 bonus (“**CSP bonus**”) to new BMO Mutual Funds customers (“**customers**”) who invest \$300 per month or greater in a BMOI mutual funds account by means of a Continuous Savings Plan (“**CSP**”), subject to the CSP Bonus Terms and Conditions listed below.

Lump Sum Bonus

New BMO Mutual Funds customers who qualify for the CSP Bonus and who make a qualifying mutual funds purchase or transfer-in from another institution of \$30,000 or greater (hereafter called “purchase”) into a mutual funds account held with BMOI will also receive an additional bonus (the “**Lump Sum Bonus**”), subject to the Lump Sum Bonus Terms and Conditions listed below. The amount of the Lump Sum Bonus will depend on the amount of the purchase, up to a maximum Lump Sum Bonus of C\$2,425 (see Section 2 for details).

A new BMO Mutual Funds customer who purchases C\$30,000 or greater but does not set up a qualifying CSP will **not** receive a Lump Sum Bonus.

This offer is only available to new BMO Mutual Funds customers who have attained the age of majority in their province or territory of residence. All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

Section 1: CSP Bonus Terms and Conditions

New BMO Mutual Funds customers who have not held a BMO Mutual Funds account on or before January 3, 2021, and who satisfy the following terms and conditions, will receive one (1) CSP Bonus of C\$75.

- 1) The minimum CSP amount required per period is as follows:
 - Monthly CSP: C\$300 per month
 - Bi-weekly CSP: C\$150 every two weeks
 - Semi-monthly CSP: C\$150 twice per month
 - Weekly CSP: C\$75 per week

- 2) To qualify for the CSP Bonus, the frequency of the CSP must be monthly, semi-monthly, bi-weekly, or weekly.
- 3) This offer applies to **non-registered, RRSP and TFSA account types only**. All locked-in plan types, RESP, RDSP and RRIF accounts are **excluded** from this offer.
- 4) In order to receive the CSP Bonus, the customer must have invested at least C\$300 by means of a CSP by March 31, 2021.
- 5) The CSP must remain in effect until August 31, 2021.
- 6) The CSP Bonus will be paid by September 30, 2021, provided that all terms and conditions of this offer have been satisfied.
- 7) Only CSP purchases of eligible BMO Mutual Funds will be included when determining if a customer has satisfied the terms and conditions of this offer. Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of **ineligible BMO Mutual Funds** for more details).
- 8) The CSP Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.
- 9) CSPs set up in separate accounts may not be combined for the purposes of this offer.
- 10) In the event that a qualifying CSP is set up in more than one account, the CSP Bonus will be paid into only one account at BMO's discretion.
- 11) There is a limit of one CSP Bonus per account and a maximum of one CSP Bonus per customer.

Section 2: Lump Sum Bonus Terms and Conditions

New BMO Mutual Funds customers who qualify for the CSP Bonus, and who satisfy the following terms and conditions, will receive one (1) of the following:

- i) A **C\$125** Lump Sum Bonus for making a purchase between C\$30,000 and C\$49,999 in a BMO Mutual Funds account.

OR
- ii) A **C\$225** Lump Sum Bonus for making a purchase between \$50,000 and C\$149,999 in a BMO Mutual Funds account.

OR
- iii) A **C\$425** Lump Sum Bonus for making a purchase between \$150,000 and C\$499,999 in a BMO Mutual Funds account.

OR
- iv) A **C\$1,000** Lump Sum Bonus for making a purchase between \$500,000 and C\$999,999 in a BMO Mutual Funds account.

OR

- v) A **C\$2,425** Lump Sum Bonus for making a purchase of C\$1 million or greater in a BMO Mutual Funds account.

The Lump Sum Bonus and CSP Bonus, when combined, may jointly equal as much as C\$2,500.

- 1) This offer applies to **non-registered, RRSP, TFSA, and RRIF account types only**. All locked-in plan types, RESP and RDSP accounts are **excluded** from this offer.
- 2) The Lump Sum Bonus will be calculated based upon the sum of all purchases into the customer's BMO Mutual Funds account between January 4, 2021 and March 31, 2021.
- 3) Purchases may not be combined across account types in order to meet the offer's investment thresholds. For example, a customer who purchases \$15,000 into an RRSP and \$15,000 into a TFSA will not receive a Lump Sum Bonus in either account.
- 4) In the event that qualifying purchases are made into more than one account, only one Lump Sum Bonus will be paid, at BMOI's discretion, into the account that qualifies for the highest Lump Sum Bonus.
- 5) Only purchases of eligible mutual funds will be included when determining if a customer has satisfied the offer's investment thresholds:
 - Most BMO Mutual Funds are eligible for this offer. Some funds are ineligible, such as all BMO Corporate Class Funds, BMO MatchMaker® Strategic Portfolios, and short-term funds (see full list of ineligible BMO Mutual Funds for more details).
 - In-kind transfers of some third-party mutual funds are also eligible (ask a BMO investment professional for further details).
 - Ineligible mutual funds will **not** be included when determining if a customer has satisfied the offer's investment thresholds.
- 6) Assets transferred from other Bank of Montreal investment products, such as BMO GICs, BMO SmartFolio, or BMO InvestorLine are **not eligible** for this offer.
- 7) The Lump Sum Bonus will be paid into the customer's BMO Mutual Funds account by purchasing units of Series A BMO Money Market Fund.
- 8) In order to receive the Lump Sum Bonus, the purchase must remain invested until August 31, 2021. However, switches to eligible BMO Mutual Funds during this time frame will not result in the customer's disqualification from this offer.
- 9) The Lump Sum Bonus will be paid by September 30, 2021, provided that all terms and conditions of this offer have been satisfied.
- 10) There is a limit of one Lump Sum Bonus per account and a maximum of one Lump Sum Bonus per customer.

Section 3: General

- 1) There may be tax implications to the CSP Bonus and Lump Sum Bonus. For registered accounts, no tax receipt will be issued for the CSP Bonus or Lump Sum Bonus. If you require tax advice, please contact your personal tax advisor.
 - 2) This offer cannot be combined with any other offer for the same investment in a BMO Mutual Funds account.
 - 3) The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMOI and are subject to change at any time without prior notice.
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2. “Restore Canada’s Wetlands” Initiative for New BMO Mutual Funds Customers: January 4, 2021 – March 1, 2021

Overview of Initiative

CSP Donation

BMO will make a donation (“**CSP Donation**”) to Ducks Unlimited Canada (“**DUC**”) for each new BMO Mutual Funds customer (“**customer**”) that invests C\$300 or greater per month in the BMO Sustainable Portfolios by means of a Continuous Savings Plan (“**CSP**”) in a mutual funds account held with BMO Investments Inc. (“**BMOI**”), subject to the terms and conditions listed below.

Lump Sum Donation

BMO will make an additional donation (“**Lump Sum Donation**”) to DUC for each customer that, in addition to satisfying the terms and conditions of the CSP Donation, also makes a qualifying mutual funds purchase or transfer from another institution of \$30,000 or greater (hereafter called “purchase”) into the BMO Sustainable Portfolios inside a mutual funds account held with BMOI, subject to the terms and conditions listed below.

The amount of the Lump Sum Donation will depend on the amount of the purchase, up to a maximum Lump Sum Donation of C\$425 (see Section 2 for details).

BMO will **not** make a Lump Sum Donation for a new BMO Mutual Funds customer who purchases C\$30,000 or greater but does not set up a qualifying CSP.

This initiative is only available to new BMO Mutual Funds customers who have attained the age of majority in their province or territory of residence. All investments in a BMO Mutual Funds account are subject to standard suitability assessments and the applicable account terms and conditions.

Section 1: CSP Donation Terms and Conditions

BMO will make one (1) CSP Donation of C\$75 for each new BMO Mutual Funds customer that satisfies the following terms and conditions and who has not held a BMO Mutual Funds account on or before January 3, 2021.

- 1) The customer must not have held a BMO Mutual Funds account on or before January 3, 2021.
- 2) The CSP must be established between January 3, 2021 and March 31, 2021.
- 3) The minimum CSP amount required per period is as follows:
 - Monthly CSP: C\$300 per month
 - Bi-weekly CSP: C\$150 every two weeks
 - Semi-monthly CSP: C\$150 twice per month
 - Weekly CSP: C\$75 per week
- 4) The frequency of the CSP must be monthly, semi-monthly, bi-weekly, or weekly.
- 5) The CSP must be established in a **non-registered, RRSP, or TFSA account**. All locked-in plan types, RESP, RDSP and RRIF accounts are ineligible for the CSP Donation.
- 6) The customer must have invested at least C\$300 by means of a CSP by March 31, 2021.
- 7) The CSP must remain in effect until August 31, 2021.
- 8) Only CSP investments in Series A or Series T6 units of the BMO Sustainable Income Portfolio, BMO Sustainable Conservative Portfolio, BMO Sustainable Balanced Portfolio, or BMO Sustainable Growth Portfolio will be included when determining if a customer has satisfied the investment threshold of this initiative.
- 9) CSPs set up in separate accounts may not be combined for the purposes of this initiative.
- 10) In the event that a qualifying CSP is set up in more than one account held by the same customer, BMO will only make one CSP Donation.
- 11) BMO will make the CSP Donation no later than September 30, 2021, provided that all terms and conditions of this initiative have been satisfied.
- 12) There is a limit of one CSP Donation per account and a maximum of one CSP Donation per customer.

Section 2: Lump Sum Donation Terms and Conditions

BMO will make one (1) Lump Sum Donation for each new BMO Mutual Funds customer who, in addition to satisfying the terms and conditions of the CSP Donation, also satisfies the terms and conditions listed below.

The amount of the Lump Sum Donation depends on the amount of the purchase as follows:

- i) A **C\$125** Lump Sum Donation for making a purchase between C\$30,000 and C\$49,999 in a BMO Mutual Funds account.

OR

- ii) A **C\$225** Lump Sum Donation for making a purchase between C\$50,000 and C\$149,999 in a BMO Mutual Funds account.

OR

- iii) A **C\$425** Lump Sum Donation for making a purchase of C\$150,000 or greater into a BMO Mutual Funds account.

The Lump Sum Donation and CSP Donation, when combined, may jointly equal as much as C\$500.

- 1) The purchase must take place in a **non-registered, RRSP, or TFSA account**. All locked-in plan types, RESP, RDSP and RRIF accounts are **excluded** from this initiative.
- 2) The amount of the Lump Sum Donation will be calculated based upon the sum of all purchases into the customer's BMO Mutual Funds account between January 4, 2021 and March 31, 2021.
- 3) Purchases may not be combined across account types in order to meet the initiative's investment thresholds. For example, no Lump Sum Donation will be made for a customer who purchases \$15,000 in an RRSP and \$15,000 in a TFSA.
- 4) In the event that qualifying purchases are made into more than one account, BMO will only make one Lump Sum Donation, based upon the account with the largest qualifying purchase.
- 5) Only purchases of Series A or Series T6 units of the BMO Sustainable Income Portfolio, BMO Sustainable Conservative Portfolio, BMO Sustainable Balanced Portfolio, or BMO Sustainable Growth Portfolio will be included when determining if the customer has satisfied the investment thresholds of this initiative.
- 6) Assets transferred from other Bank of Montreal investment products, such as BMO GICs, BMO SmartFolio, or BMO InvestorLine are **not eligible** for this initiative.
- 7) The purchase must remain invested until August 31, 2021 in order to qualify for the Lump Sum Donation.
- 8) BMO will make the Lump Sum Donation no later than September 30, 2021, provided that all terms and conditions of this initiative have been satisfied.
- 9) There is a limit of one Lump Sum Donation per account and a maximum of one Lump Sum Donation per customer.

Commissions, management fees and expenses (if applicable) may be associated with investments in mutual funds and exchange traded funds (ETFs). Trailing commissions may be associated with investments in mutual funds. Please read the fund facts, ETF Facts or prospectus before investing. Mutual funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in BMO Mutual Funds or BMO ETFs, please see the specific risks set out in the prospectus of the relevant mutual fund or ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

Investment professional refers to Personal Bankers, Financial Planners, Investment and Retirement Planning and Investment Specialists that are representatives of BMO Investments Inc.

This article is for information purposes. The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Investments should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

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